

Gift Acceptance Policy

The Battery Conservancy accepts unrestricted gifts, as well as gifts designated for specific programs. Designated or restricted gifts will be accepted only if they can be used or expended to further the mission of the Conservancy.

“Standard Contributions,” which are generally accepted in the ordinary course of business, include cash, publicly traded securities, charitable gift annuities, life insurance and retirement plan beneficiary designations, and matching gifts.

“Non-standard Contributions,” such as tangible personal property, real estate, closely held securities, in-kind gifts, remainder interests in property, gifts whose sources are not transparent, charitable remainder trusts, and charitable lead trusts are subject to review by The Battery Conservancy prior to acceptance to determine whether (a) accepting the property fulfills The Battery Conservancy’s mission, (b) the property is marketable, (c) there are liabilities associated with the property, and/or (d) the property will generate undesirable tax consequences for the organization.

Acceptance of any contribution, gift or grant is at the discretion of The Battery Conservancy.

The Battery Conservancy will refrain from providing advice about the tax or other treatment of gifts and will encourage donors to seek guidance from their own professional advisors to assist them in the process of making their gifts.

The Battery Conservancy will provide acknowledgments to donors meeting IRS substantiation requirements for property received by the charity as a gift. However, except for gifts of cash and publicly traded securities, no value shall be ascribed to any receipt or other form of substantiation of a gift received by The Battery Conservancy.

The Battery Conservancy will respect the intent of the donor relating to gifts for restricted purposes and those relating to the desire to remain anonymous.

The Battery Conservancy does not compensate, whether through commissions, finders’ fees, or other means, any third party for directing a gift or a donor to the Conservancy.